GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:5995
ANSWERED ON:11.04.2017
Global Technology and Business Centre
Sawaikar Shri Advocate Narendra Keshav

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that US auto major Ford Motor Co. has expressed interest to invest Rs. 1300 crore to set up a global technology and business centre at Chennai;
(b) if so, the details thereof;
(c) whether any time frame has been fixed for setting up of the said centre; and
(d) if so, the details thereof along with the employment opportunities likely to be generated in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)

(a) to (d): Since Automobile Sector is a liberalised sector and Foreign Direct Investment is through automatic route, Department of Heavy Industry/ Department of Industrial Policy Promotion does not maintain any data centrally for such investments.

****